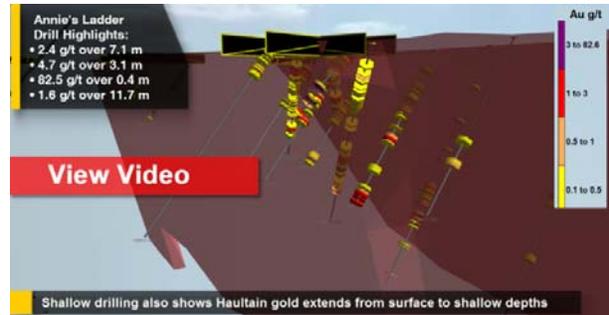


April 25, 2016

TSX.NEX SYMBOL: LZ.H

NEWS RELEASE

Aldershot Resources Ltd. (the “Company”) is pleased to announce that it has entered into a binding letter of intent to enter into an option agreement with Transition Metals Corp. (TSX-V: XTM) (“Transition”) to acquire up to a 75% interest in approximately 35 square kilometres of mining claims associated with the Gowganda Gold Project (the “Property”), approximately 75 kilometres southwest of Kirkland Lake Ontario. The project hosts the Haultain Gold discovery, a zone of widespread alteration and gold mineralization associated with a suite of syenitic intrusions and structures discovered by Transition in 2010. The mineralization and geologic framework bears many similarities to other significant gold deposits exploited elsewhere throughout the prolific Abitibi Greenstone Belt, which to date over a 100 year period has yielded over*170 million ounces of gold.



To earn a 51% interest in the Property, the Company must within 75 days, enter into an Option and Joint Venture Agreement with Transition that commits to funding \$400,000 in exploration expenditures in year one, and an aggregate of \$2.0 million over 3 years. In addition, the Company must issue Transition an aggregate of shares valued at \$200,000 on the first anniversary and shares valued at \$250,000 on the second anniversary of the Option with the value of the stock to be based on the 20 day volume weighted average price. Upon earning a 51% interest Aldershot may opt to acquire an additional 24% interest in the Property (for a total of 75%) by committing to the completion of a Bankable Feasibility Study. In consideration for entering into the binding letter of intent, Aldershot has agreed to issue Transition 1,000,000 common shares subject to regulatory approval.

Pursuant to an underlying agreement with Transition, eight of the claims are subject to a 2% NSR of which 1% can be repurchased by Transition for \$1,000,000. If the Company vests its interest in the Property, Transition would be granted an additional 2% NSR covering those claims not encumbered by the underlying royalty.

The Property is located in the Abitibi Greenstone Belt, within the Superior Province of the Canadian Shield. The Abitibi Greenstone Belt is one of the world's largest and most prolifically mineralized geological formations that underlies much of Ontario and Quebec. The project is located adjacent to the town of Gowganda Ontario in Nicol, Haultain, and Van Hise townships, in the Larder Lake Mining District. The center of the project is located approximately 34 km (kilometres) west of Elk Lake (population 350 and 33 km southwest of Matachewan (population 450). The project consists of 3 property groupings (Haultain Gold, Haultain West, and Nicol) comprised of 34 mining claims (3,424 ha). The project is focused on inliers of Archean greenstone occurring in the Gowganda area south of the Round-Lake Batholith in the south- western part of the Abitibi greenstone belt. The project area is bordered and/or overlain in places by Proterozoic sediments of the Cobalt Embayment.

Transition has worked the property since 2010, completing Induced Polarization (IP) geophysics, soil surveying, mapping, 10 mechanically stripped trenches and channel sampling and 21 drill holes totaling 2,258m. The claims host widespread elevated gold mineralization hosted by stockwork veining in altered syenite ranging from nil to 3.5 g/t over significant widths in channel samples and drilling as well as up to 97 g/t Au over short channel widths (0.4 metres) within quartz veins. Drill intercepts include 2.37 g/t over 7.06 metres and up to 82.5 g/t Au over 0.4 metres. In 2015, Transition completed a detailed structural study, additional soil sampling and mapping to enhance drill targeting.

Qualified Person

The technical elements of this press release have been approved by Mr. Greg Collins, P. Geo. (APGO), a Qualified Person under National Instrument 43-101.

FOR AND ON BEHALF OF THE BOARD
ALDRSHOT RESOURCES LTD.

signed: "Jeremy Caddy"

Jeremy Caddy
President and Director

Visit Aldershot Resources' Web-site: www.aldershotresources.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this News Release. This release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein. Information in this report, insofar as it relates to resources' estimation and exploration activities, is based on information compiled by Ian Faris who is the Company's senior uranium geologist and who has more than ten years experience in the field of the activity being reported on. This report accurately reflects the information compiled by this Professional Engineer.

For further information please contact:

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